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**Charity Number: SC040945**

**Company Number: SC354435**

**(Scotland)**

# Blackhill Windfarm Community Fund Limited

## Report of the Directors and Unaudited Financial Statements

## For the Year Ended 31st March 2024

**Doyle Accountancy Ltd ● 30 North Street ● Duns ● Scottish Borders ● TD11 3AP**
**mail@doyleaccountancy.com ● Tel: 01361 610 950**

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# Blackhill Windfarm Community Fund Limited
# Report of the Directors and Unaudited Financial Statements
# For the year ended 31st March 2024

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# Blackhill Windfarm Community Fund Limited
# Report of the Directors
# For the year ended 31st March 2024

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31st March 2024. The Directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective January 2015).

## REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Charity Registration Number | SC040945 |
| Company Registration Number | SC354435 |
| Principle Address | Clockmill Cottage<br>DUNS<br>Berwickshire<br>TD11 3QH |
| Directors | Stuart Renton<br>Keith Dickinson<br>Adam Prokopowicz<br>Joy Dobie (Appointed 23rd February 2024)<br>James Robson (Resigned 12th December 2023)<br><br>Tim Myer<br>Juliana Amaral<br>Hazel Smith (Resigned 21st February 2024) |
| Secretary | Tim Myer |
| Administrator/Treasurer | Sharon Cleghorn |
| Independent Examiners | Michael Doyle FMAAT<br>Doyle Accountancy Ltd<br>30 North Street<br>DUNS<br>Scottish Borders<br>TD11 3AP |
| Bankers | Tridos Bank<br>Deanery Road<br>BRISTOL<br>BS1 5AS |

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## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

The company is limited by guarantee and governed by its Memorandum of Association, Articles of Association and Grant Funding Agreement dated 30th September 2009. It is registered as a charity with the Office of the Scottish Charity Regulator. Each of the four Founding Members (Abbey St Bathans, Bonkyl and Preston Community Council - Duns Community Council - Gavinton, Fogo and Polworth Community Council - Lammermuir Community Council) has agreed to contribute £1 in the event of the company winding up.

### Appointment of Directors

Whilst they remain a member of the company each founder may at any time, by notice in writing to the Secretary, remove any director appointed by them and appoint any other person as a director. The community council directors have the power to appoint up to 4 additional directors to the board, to provide skills and expertise which are not provided in full by the community council directors. Such directors must resign immediately prior to the subsequent AGM but may be reappointed at that AGM.

At the year end, the directors representing each of the Members were as follows: -

Stuart Renton - appointed by Duns Community Council
Joy Dobie - appointed by Abbey St Bathans, Bonkyl & Preston Community Council
Keith Dickinson - appointed by Gavinton, Fogo & Polworth Community Council
Adam Prokopowicz- appointed by Lammermuir Community Council

In addition, Tim Myer, Hazel Smith and Juliana Amaral are independent.

Blackhill Windfarm Limited is represented by Calum Whiteford (not appointed as a director).

### Director induction and training

The directors work within the guidelines of the Memorandum of Association, Articles of Association, and Grant Funding Agreement and there is induction guidance to these documents in place.

### Organisation

The board meets quarterly to discuss grant awards and the running of the company.

### Risk Management

The directors have a risk management strategy in place, which comprises: -

- Discussion of non-financial risks at all board meetings.
- Establishment of systems and procedures to mitigate and manage identified risks.

## OBJECTIVES AND ACTIVITIES

A summary of the objectives of the company can be described as: -

1. The advancement of community development by providing funding for the regeneration,

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2. maintenance and improvement of the physical, social and economic infrastructure of the Blackhill community, including the provision of social, recreational, health, educational, cultural and environmental facilities within the Blackhill community, taking into consideration the availability of alternative funding with a preference for funds to be used as additional rather than alternative funding, and generally to do all such things as shall further these objectives.

3. The Grant Funding Agreement with Black Hill Wind Farm Limited puts the objectives more simply:
    a. Environmental sustainability
    b. Energy efficiency and conservation
    c. Social sustainability

## ACHIEVEMENTS AND PERFORMANCE

### Performance

Once again, the Directors of the Blackhill Windfarm Community Fund have taken a proactive involvement in contributing funding to sustainable projects in the Blackhill area. We have supported 16 applications (2023: 20 applications) over the last 12 months and injected some £31,610 (2023: £46,308) into the local economy. In challenging times, our modest project funding averaging around £2,000 per project and ranging from £100 to £5,000 is key to supporting local groups.

We believe that not only does our funding provide direct financial support, but our willingness to support worthy causes helps applicants access other sources of financial support.

Our aim is always to proactively fund projects or initiatives that have a positive long-term effect on our communities, and we feel that, without exception, our aim has been achieved this year.

### Plans for future periods

We continually identify areas in our approach that would benefit from strengthening and change.

Over the coming year we will continue to consider grant flexibility in relation to the ongoing effects of the Covid-19. We will continue to attempt to keep our number of Directors at, or near, the maximum of 8.

## FINANCIAL REVIEW

At the end of the 12 month period there was a surplus of £6,097 (2023: deficit of £2,366), leaving unrestricted reserves of £40,354 to be carried forward to future years.

### Principle funding sources

The only funding source for the period under review was grant funding from Black Hill Wind Farm Limited and amounted to £39,460 (2023: £46,043). It is expected that income at this level will be received for the foreseeable future.

### Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to invest funds not immediately required for the purposes of the charity's activities in such investments and securities (including land in any part of the world) and that in such manner as may from time to

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time be considered advantageous (subject to compliance with any applicable legal requirement) and to dispose of and vary such investments and securities.

**Reserves Policy**

Funds held by the charity are all unrestricted. The unrestricted funds can be used in accordance with the charitable objectives of the company at the discretion of the Directors. Cash reserves are reviewed on a regular basis and are held at such a level to ensure ongoing financial stability and operation of the charity.

The actual free reserves held as at 31st March 2024 were £40,354 (2023: £34,257).

**Statement of Directors' Responsibilities**

The directors, who are also trustees of Blackhill Windfarm Community Fund Limited for the purpose of charity law, are responsible for preparing the directors' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In common with many other businesses of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

This report has been prepared in accordance with the special provisions relating to companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by: -

Signed by:
A4C031501DC84D6...

**Tim Myer**
**Secretary**

8/25/2024

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# Blackhill Windfarm Community Fund Limited
# Independent Examiners Report to the Directors
# For the year ended 31st March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') , the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 44 (1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Independent examiners statement**

Since the Company is required by law to prepare its accounts on an accruals basis and is registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by virtue of my membership of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

2nd August 2024

……..

**Michael Doyle** **FMAAT**
Doyle Accountancy Ltd

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# Blackhill Windfarm Community Fund Limited
## Statement of Financial Activities (including Income & Expenditure Account)
## For the year ended 31st March 2024

| | Notes | Unrestricted Funds 2024 | 2023 |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Grant Income | 2 | 39,460 | 46,043 |
| Investments | 3 | 180 | 102 |
| **Total** | | **39,640** | **46,145** |
| | | | |
| **Expenditure on:** | | | |
| Charitable activities | 4 | (31,610) | (46,308) |
| Support Costs | | (1,933) | (2,203) |
| **Total** | | **(33,543)** | **(48,511)** |
| | | | |
| **Net income/expenditure** | | 6,097 | (2,366) |
| | | | |
| **Reconciliation of funds** | | | |
| Total funds brought forward | | 34,257 | 36,623 |
| Total funds carried forward | | 40,354 | 34,257 |

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# Blackhill Windfarm Community Fund Limited
## Statement of Financial Position
## As at 31st March 2024

| | Notes | 2024 | 2023 |
|---|---|---|---|
| **Non-Current Assets** | | | |
| Computer Equipment | | - | - |
| **Current Assets** | | | |
| Cash at bank and in hand | | 40,984 | 41,857 |
| | | **40,984** | **41,857** |
| **Creditors: Amounts falling due within one year** | 9 | (630) | (7,600) |
| Net current assets | | 40,354 | 34,257 |
| **Total assets less current liabilities** | | 40,354 | 34,257 |
| **Net Assets** | | **40,354** | **34,257** |
| **The funds of the charity** | | | |
| Unrestricted income funds | 11 | 40,354 | 34,257 |
| Total Funds | | **40,354** | **34,257** |

For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:-

Signed by:
A4C031501DC84D6...

**Tim Myer**
**Director**

8/25/2024

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# Blackhill Windfarm Community Fund Limited
# Notes to the Financial Statements
# For the year ended 31st March 2024

## 1. Accounting Policies

### Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)' Financial Reporting Standard 102 the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Blackhill Windfarm Community Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Cash Flow Statement

The Directors have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

### Funds

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the directors. Designated funds are unrestricted funds set aside by the directors for specific future purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

### Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred.

- Costs of generating funds are those costs incurred in attracting voluntary income and the costs incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both the direct and indirect costs necessary to support these activities.
- Grants payable are recognised as expenditure once applications are approved by the trustees at trustee meetings.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

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### Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- Computer equipment – 33% Straight Line

### Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

### Taxation

As a charity, the company is exempt from tax on income and gains arising on its charitable activities. No tax charges have arisen in the company.

### Directors' Remuneration & Related Party Transactions

No Members of the board of directors received any remuneration during the year (2023: Nil). No expenses were paid in respect of members of the board of directors in either the current or preceding year.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: Nil).

## 2. Income from donations and legacies

| | 2024 | 2023 |
|---|---|---|
| **Unrestricted Funds** | | |
| Grants received | 39,460 | 46,043 |
| | **39,460** | **46,043** |

Analysis of grants received

| | 2024 | 2023 |
|---|---|---|
| Black Hill Wind Farm Limited | 39,460 | 46,043 |
| | **39,460** | **46,043** |

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## 3. Investment Income

| | 2024 | 2023 |
|---|---|---|
| **Unrestricted Funds** | | |
| UK bank interest receivable | 180 | 102 |
| | **180** | **102** |

## 4. Costs of charitable activities by fund type

| | 2024 | 2023 |
|---|---|---|
| **Unrestricted Funds** | | |
| Grant Making | 31,610 | 46,308 |
| Support Costs | 1,933 | 2,203 |
| | **33,543** | **48,511** |

## 5. Costs of charitable activities by activity type

| | Grant funding activities | Support costs | 2024 | 2023 |
|---|---|---|---|---|
| Grant Making | 31,610 | 1,933 | 33,543 | 48,511 |

## 6. Analysis of support costs

| | 2024 | 2023 |
|---|---|---|
| **Grant Making** | | |
| Administration Costs | 1,105 | 1,286 |
| Meeting Expenses | 66 | 89 |
| IT | 129 | 225 |
| Bank Charges | 4 | 3 |
| Depreciation | - | - |
| Independent Examiners Fee | 630 | 600 |
| | **1,933** | **2,203** |

## 7. Debtors

| | 2024 | 2023 |
|---|---|---|
| **Amounts due within one year:** | | |
| Debtors | - | - |
| | **-** | **-** |

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## 8. Analysis of grants

| | | 2024 |
|---|---|---|
| Allsorts Childcare | BF0258 | 550 |
| Greener Duns | BF0259 | 104 |
| Reston Junior Agri Club | BF0260 | 400 |
| Live Learn Earn CIC | BF0261 | 5,000 |
| Keeping Duns Bloomin Marvelous | BF0262 | 2,989 |
| Borders Youth Theatre | BF0265 | 3,500 |
| Interest Links Borders | BF0266 | 2,000 |
| Re-Tweed | BF0267 | 3,200 |
| Duns RFC | BF0268 | 1,000 |
| Greener Melrose | BF0269 | 1,750 |
| Gavinton, Fogo & Polwarth CC | BF0270 | 863 |
| Duns Players | BF0271 | 1,636 |
| Peer 2 Peer mindfulness | BF0272 | 1,500 |
| Border Links | BF0273 | 3,000 |
| Word Weavers | BF0274 | 618 |
| Duns Play Fest | BF0275 | 3,500 |
| | **16** | **31,610** |

## 9. Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|---|---|---|
| Grants approved but paid after report date | - | 7,000 |
| Accruals and deferred income | 630 | 600 |
| | **630** | **7,600** |

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**Tangible Fixed Assets**

| | Computer Equipment |
|---|---|
| **Cost or Valuation** | |
| As at 1st April 2023 | 633 |
| Disposals | - |
| As at 31st March 2024 | 633 |
| **Depreciation** | |
| As at 1st April 2023 | 633 |
| Disposals | - |
| Depreciation Charge for Year | - |
| As at 31st March 2024 | 633 |
| **Net Book Value** | |
| As at 1st April 2023 | - |
| As at 31st March 2024 | - |

**10. Movement in Funds**

| | Balance at 01/04/2023 | Incoming Resources | Outgoing Resources | Balance at 31/03/2024 |
|---|---|---|---|---|
| Unrestricted Funds | 34,257 | 39,640 | (33,543) | 40,354 |

Unrestricted income is income received to be used at the discretion of the directors to fund any activity which is in furtherance of Blackhill Windfarm Community Fund Limited's objectives.

**11. Analysis of net assets between funds**

| | Tangible Fixed Assets | Net Current Assets / (Liabilities) | Net Assets |
|---|---|---|---|
| Unrestricted Funds | - | 40,354 | 40,354 |

**12. Company Limited by Guarantee**

Blackhill Windfarm Community Fund Limited is a company limited by guarantee and accordingly does not have a share capital.

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# Blackhill Windfarm Community Fund Limited
## Detailed Statement of Financial Activities
## For the year ended 31st March 2024

| | 2024 | 2023 |
|---|---|---|
| **INCOME AND ENDOWMENT** | | |
| **Donations and legacies** | | |
| Grants receivable | 39,460 | 46,043 |
| | **39,460** | **46,043** |
| **Investments** | | |
| Bank interest receivable | 180 | 102 |
| | **180** | **102** |
| **Total incoming resources** | **39,640** | **46,145** |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Cost of grant funded charitable activity | (31,610) | (46,308) |
| | **(31,610)** | **(46,308)** |
| **SUPPORT COSTS** | | |
| Administration Costs | (1,105) | (1,286) |
| Meeting Expenses | (66) | (89) |
| IT / Website | (129) | (225) |
| Bank Charges | (4) | (3) |
| Depreciation | (-) | (-) |
| Independent Examiners Fee | (630) | (600) |
| | **(1,933)** | **(2,203)** |
| **Total resources expended** | **(33,543)** | **(48,511)** |
| **NET Income** | **6,097** | **(2,366)** |

This page does not form part of the statutory financial statements